

Making decisions around the selection, eligibility and application process for an assistance program can be complicated and burdensome on the business owner. Grassi's **Emergency Loan Consulting services** alleviate this burden and help your business determine eligibility, meet application requirements and receive urgent funds more quickly and reliably.

Services are customized to meet your unique needs and complement your existing internal resources:

- Review and/or preparation of application to ensure accuracy and identify deficiencies
- Compilation and verification of supporting documentation, including tax returns and financial statements
- Coordination with external service providers and Grassi's internal specialists
- Representation of your business to program administrators and government officials
- Preparation of financial statements and financial analyses

Our loan consultants provide assistance with many federal, state, local and private programs, including:

Economic Injury Disaster Loans

The Small Business Administration (SBA) offers low-interest, long-term Economic Injury Disaster Loans (EIDLs) for small businesses and nonprofits in federally designated disaster areas. The Coronavirus Aid, Recovery and Economic Stability (CARES) Act of 2020 expanded this program and relaxed credit requirements for the period of February 15, 2020 – December 31, 2020.

Grassi's loan consultants can provide support or complete outsourcing services to help you evaluate SBA loan opportunities for your business, submit the application and documentation, and achieve the maximum amount of relief.

Paycheck Protection Program Under CARES Act

The CARES Act includes a \$350 billion Paycheck Protection Program that allows businesses and nonprofits with fewer than 500 employees to apply for loans up to \$10 million each to cover losses caused by the COVID-19 pandemic.

What makes this relief even more significant is the possibility for loan forgiveness, which is available to employers who retain their workforce levels through the crisis. Grassi's loan consultants can help you prepare and apply for the loan and advise you on meeting the requirements for loan forgiveness, even if you've already laid off employees since the Coronavirus outbreak began.

Grassi's Loan Consulting services are provided by our Crisis Response & Recovery services team. To learn more about how we can help you identify and apply for the right assistance during the crisis, please contact Steven Goldstein, Partner, at 212.223.5034, Lou Pizzileo, Partner, at 516.336.2455, or our [Crisis Response & Recovery Hotline](mailto:response@grassicpas.com) at 212.223.6216 or response@grassicpas.com.